

GENERAL TEXT AMENDMENT

The following amendment has been made to the 'Sportingbet First Quarter Results' announcement released on Friday 30 November 2012 at 07.00 under RNS No 4013S.

In the table below, the Net Cash figure for Q1 2012 has been corrected and changed from £22.4m to £30.8m.

All other details remain unchanged.

The full amended text is shown below.

Sportingbet Plc

Unaudited results for the first quarter ended 31 October 2012

Sportingbet is today updating the market on trading for the period from 1 August to 31 October 2012.

	Q1 2013	Q1 2012
	£m	£m
Amounts Wagered	594.3	693.7
Total Revenue	38.8	59.9
Net Cash	18.5	30.8

Andrew McIver, Chief Executive, commented:

After challenging trading conditions during the first quarter, I am pleased to report that November has seen a return to normal trading levels, with a particularly strong Australian sports margin.

We experienced a relatively low overall sports margin in August and September due to results being affected by the outcome of relatively few sporting events. Although the sports margin returned to more normal levels in October, compared to the prior year the business saw a drop in volume due to October 2012 being a four weekend month (October 2011 was a five weekend month) and due to the scheduling of sports events, such as the Australian Derby Day which fell in November this year.

Notwithstanding this initial period of relatively volatile trading, which is not unusual, the Board remains confident that the results for the full year ending July 2013 will meet its current expectations.

Australia

- Strong growth in active customers of 29% across top five events in the quarter
- Amounts wagered grew by 3.5%, despite lower volumes year on year in October due to it being a four weekend month this year and the scheduling of sports events, such as Australian Derby Day falling in November
- Pre-tax gross win margin of 6.6% (2012: 7.2%). NGR was impacted by customer friendly sporting results in August and September

- Mobile continued its strong growth accounting for 23% of total amounts wagered (2012: 7%)
- VIP activity was lower in the quarter following a particularly strong Q1 2012
- November 2012, which is one of the key trading months in the year, has seen a recovery in margin with NGR more than 10% ahead of the prior year. The Group's largest annual betting event, the Melbourne Cup, saw an 8% increase in clients and a 21% increase in the number of bets

Europe

- The core business performed satisfactorily with amounts wagered up 2% excluding the disposal of the Turkish language website, impact of Spanish regulation and economic slowdown in Greece
- Cost base addressed in prior financial year resulting in 45% decrease in operating costs year on year
- Amounts wagered in Spain down 57% in local currency as regulation impacted the business, but broadly in-line with expectations
- Number of sports actives in October 2012 in Spain was significantly ahead of budget at 61% of prior year level, although casino and poker have remained weak due to regulatory product restraints and competition, respectively
- Greece performing in-line with expectations, with amounts wagered down 16% like for like
- Sportsbook margin of 9.2% (2012: 10.6%)
- Casino and games NGR fell by 33.1%, reflecting a lower margin and also a reduction in Spain, where certain types of games are prohibited following regulation
- Poker revenue fell by 49.5%, reflecting the continued structural decline in on-line poker
- German tax of £0.6m absorbed prior to October 2012, after which the tax is being passed on to consumers

Emerging Markets

- Amounts wagered up 15%
- NGR up 2%
- Sportsbook margin of 11.6% (2012: 12.9%)

For further information please contact:

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There is a conference call for analysts and investors at 8.30am today. The toll-free dial in number from the UK is 0800 368 1950 and the PIN number for the call is: 471869#. There is a replay facility after the call accessed via dial-in number 020 3140 0698 and PIN 388459#.