

## PRESS RELEASE

### GALA CORAL GROUP

#### ANNUAL LENDER PRESENTATION - 12th NOVEMBER 2012

The Gala Coral Group ("the Group") will today be holding its annual lender presentation for private lenders as required under its Senior Facilities Agreement. As part of that presentation the Group will announce preliminary unaudited figures for Q4 and the full year ended 29th September 2012. The highlights will include Q4 EBITDA (pre-exceptionals) growth of 20%<sup>(1)</sup> at £65.8m (FY11: £55.0m) and full year EBITDA (pre-exceptionals) growth of 7% at £280.2m (FY11: £261.0m). Accordingly, on a preliminary unaudited basis the Group has achieved its targets for FY12 despite a more challenging trading environment in Q4 with stakes and admissions in our UK Retail businesses continuing to experience the trends seen at the end of Q3. The unaudited preliminary figures are subject to finalisation.

The Group will hold its Q4 conference call at 14:30 (UK time) on Friday 7th December at which it will present the audited numbers for the full year.

(1) The accounting year end of the Group in FY12 has resulted in the Group benefitting from a 53<sup>rd</sup> week of trading in the financial year. Adjusting for this 53<sup>rd</sup> week growth in Q4 was 9%, with growth over the full year of 5%.

#### ***Forward Looking Statements***

This press release may include forward looking statements. All statements other than statements of historical facts included in this release, including those regarding Gala Coral's financial position, business and acquisition strategy, plans and objectives of management for future operations are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Gala Coral, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements.

The words "believe," "anticipate," "expect," "predict," "intend," "estimate," "plan," "aim," "assume," "forecast," "project," "will," "may," "should," "risk," "probable" and similar expressions, which are predictions or indications of future events and future trends, which do not relate to historical matters, identify forward-looking statements. All statements other than statements of historical facts included in this release including, without limitation, in relation to the Group's investment performance, results of operations, financial position, liquidity, prospects, growth potential, strategies and information about the macro-economic, industry and regulatory environment in which the Group operates are forward-looking. Readers of this release should not rely on forward-looking statements because, by their nature, such forward-looking statements involve known and unknown risks and uncertainties that could cause the Group's actual results, performance or achievements and the development of the industry in which it operates to be materially different from those expressed in, or suggested by, the forward-looking statements contained in this release.

These forward-looking statements are made as of the date of this release and are not intended to give any assurance as to future results. Neither the Group nor any of the Group's Directors or other officers undertake any obligation, except as required by law or by any appropriate regulatory authority, to release publicly any revisions or updates to these forward-looking statements to reflect events that occur, circumstances that arise or new information of which they become aware after the date of this release.